

# WICHITA MARKET TRENDS

## MAY 2017



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## MARKET OVERVIEW >>

### South Central Kansas Home Sales Fell in May

Total home sales in South Central Kansas fell last month to 1,043 units, compared to 1,050 units in May 2016. Total sales volume was \$171.0 million, up from a year earlier.

The median sale price in May was \$141,500, up from \$139,900 a year earlier. Homes that sold in May were typically on the market for 18 days and sold for 99.6% of their list prices.

### South Central Kansas Active Listings Down at End of May

The total number of active listings in South Central Kansas at the end of May was 2,348 units, down from 2,656 at the same point in 2016. This represents a 2.3 months' supply of homes available for sale. The median list price of homes on the market at the end of May was \$179,900.

During May, a total of 1,046 contracts were written up from 983 in May 2016. At the end of the month, there were 1,505 contracts pending, compared to 1,586 at the end of May 2016.

Entire MLS System				
Current Month		May		
Summary Statistics		2017	2016	Change
Home Sales		<b>1,043</b>	1,050	-0.7%
Active Listings		<b>2,348</b>	2,656	-11.6%
Months' Supply		<b>2.3</b>	2.5	-11.0%
New Listings		<b>1,302</b>	1,274	2.2%
Contracts Written		<b>1,046</b>	983	6.4%
Pending Contracts		<b>1,505</b>	1,586	-5.1%
Sales Volume (1,000s)		<b>170,958</b>	168,135	1.7%
Average	Sale Price	<b>163,910</b>	160,129	2.4%
	List Price of Actives	<b>231,189</b>	217,509	6.3%
	Days on Market	<b>49</b>	54	-9.0%
	Percent of List	<b>98.0%</b>	97.8%	0.2%
	Percent of Original	<b>96.2%</b>	96.1%	0.1%
Median	Sale Price	<b>141,500</b>	139,900	1.1%
	List Price of Actives	<b>179,900</b>	155,000	16.1%
	Days on Market	<b>18</b>	16	12.5%
	Percent of List	<b>99.6%</b>	99.0%	0.6%
	Percent of Original	<b>98.4%</b>	98.2%	0.2%

## REPORT CONTENTS >>

### Your Association Working for You!

The South Central Kansas MLS statistical reports are one of the many benefits you receive from being a member of the REALTORS® of South Central Kansas. Through a partnership with the Kansas Association of REALTORS®, we will send you these reports each month to help you better serve your clients and promote your business.

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## THREE-YEAR COMPARISONS

### SUMMARY >>

### BREAKDOWNS BY HOME TYPE ENTIRE MLS SYSTEM AS OF 6/14/2017

May MLS Statistics By Property Type		2017			2016			2015		
		Total	Existing	New	Total	Existing	New	Total	Existing	New
Home Sales		<b>1,043</b>	<b>964</b>	<b>79</b>	1,050	984	66	954	890	54
Change from prior year		-0.7%	-2.0%	19.7%	10.1%	10.6%	22.2%	-3.4%	-4.5%	3.8%
Active Listings		<b>2,348</b>	<b>2,087</b>	<b>261</b>	2,656	2,417	239	2,864	2,587	277
Change from prior year		-11.6%	-13.7%	9.2%	-7.3%	-6.6%	-13.7%	-7.6%	-9.0%	8.2%
Months' Supply		<b>2.3</b>	<b>2.2</b>	<b>3.3</b>	2.5	2.5	3.6	3.0	2.9	5.1
Change from prior year		-11.0%	-11.9%	-8.8%	-15.7%	-15.5%	-29.4%	-4.3%	-4.7%	4.2%
New Listings		<b>1,302</b>	<b>1,232</b>	<b>70</b>	1,274	1,197	77	1,271	1,217	51
Change from prior year		2.2%	2.9%	-9.1%	0.2%	-1.6%	51.0%	-9.5%	-8.4%	-22.7%
Contracts Written		<b>1,046</b>	<b>986</b>	<b>60</b>	983	907	76	954	889	57
Change from prior year		6.4%	8.7%	-21.1%	3.0%	2.0%	33.3%	4.3%	4.2%	1.8%
Pending Contracts		<b>1,505</b>	<b>1,353</b>	<b>152</b>	1,586	1,440	146	1,510	1,382	128
Change from prior year		-5.1%	-6.0%	4.1%	5.0%	4.2%	14.1%	3.7%	3.0%	12.3%
Sales Volume (1,000s)		<b>170,958</b>	<b>147,049</b>	<b>23,910</b>	168,135	147,901	20,234	149,371	133,643	15,096
Change from prior year		1.7%	-0.6%	18.2%	12.6%	10.7%	34.0%	4.4%	5.7%	-8.6%
Average	Sale Price	<b>163,910</b>	<b>152,540</b>	<b>302,654</b>	160,129	150,306	306,574	156,574	150,161	279,551
	Change from prior year	2.4%	1.5%	-1.3%	2.3%	0.1%	9.7%	8.1%	10.7%	-12.0%
	List Price of Actives	<b>231,189</b>	<b>218,374</b>	<b>332,337</b>	217,509	206,544	324,823	206,806	194,001	324,779
	Change from prior year	6.3%	5.7%	2.3%	5.2%	6.5%	0.0%	5.7%	4.5%	6.8%
	Days on Market	<b>49</b>	<b>45</b>	<b>94</b>	54	47	156	59	55	145
	Change from prior year	-9.0%	-3.6%	-39.4%	-9.1%	-13.6%	7.8%	-12.8%	-14.9%	2.3%
Percent of List		<b>98.0%</b>	<b>97.6%</b>	<b>102.4%</b>	97.8%	97.6%	101.3%	97.2%	96.9%	102.6%
	Change from prior year	0.2%	0.0%	1.1%	0.7%	0.8%	-1.3%	-0.1%	-0.2%	1.4%
	Percent of Original	<b>96.2%</b>	<b>95.6%</b>	<b>103.0%</b>	96.1%	95.7%	101.7%	95.4%	94.9%	103.5%
Change from prior year	0.1%	-0.1%	1.3%	0.8%	0.9%	-1.7%	0.3%	0.2%	1.5%	
Median	Sale Price	<b>141,500</b>	<b>135,000</b>	<b>267,826</b>	139,900	135,000	268,146	137,900	134,000	234,710
	Change from prior year	1.1%	0.0%	-0.1%	1.5%	0.7%	14.2%	9.4%	8.9%	-3.5%
	List Price of Actives	<b>179,900</b>	<b>160,000</b>	<b>280,651</b>	155,000	139,900	257,900	151,900	139,000	269,000
	Change from prior year	16.1%	14.4%	8.8%	2.0%	0.6%	-4.1%	4.8%	3.0%	4.7%
	Days on Market	<b>18</b>	<b>17</b>	<b>61</b>	16	16	66	23	22	123
	Change from prior year	12.5%	6.3%	-6.9%	-30.4%	-27.3%	-46.7%	-34.3%	-36.2%	90.7%
Percent of List		<b>99.6%</b>	<b>99.2%</b>	<b>100.0%</b>	99.0%	98.7%	100.0%	98.6%	98.4%	100.0%
	Change from prior year	0.6%	0.4%	0.0%	0.4%	0.3%	0.0%	0.4%	0.6%	0.0%
Percent of Original		<b>98.4%</b>	<b>97.9%</b>	<b>101.3%</b>	98.2%	97.9%	100.4%	97.6%	97.4%	100.8%
	Change from prior year	0.2%	0.0%	0.9%	0.6%	0.5%	-0.4%	0.6%	0.9%	0.4%





## YEAR-TO-DATE STATISTICS

### SUMMARY >>

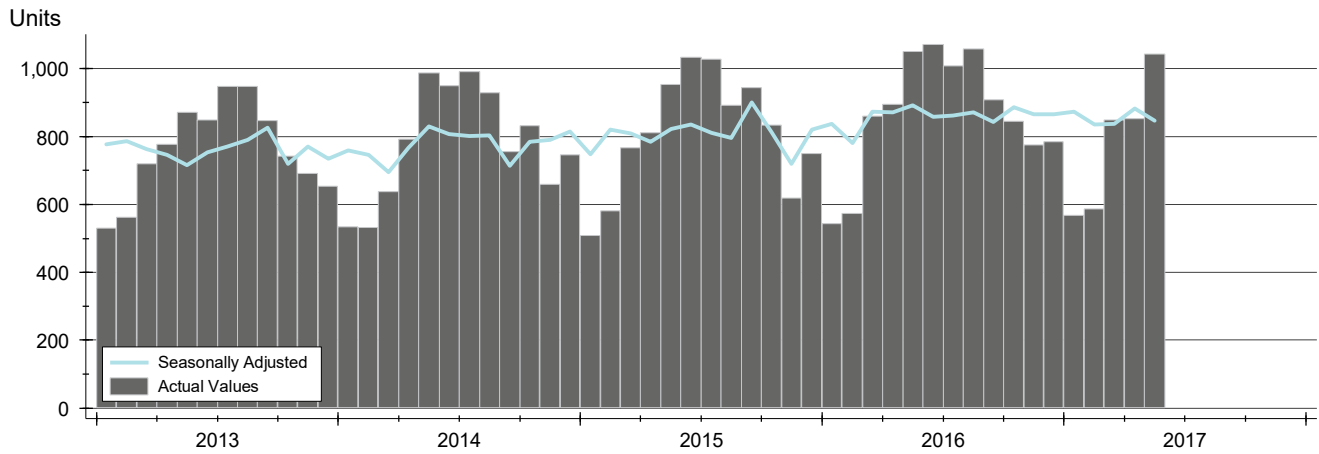
YTD BREAKDOWNS BY HOME TYPE  
ENTIRE MLS SYSTEM  
AS OF 6/14/2017

Year-to-Date Activity By Property Type		2017			2016			2015		
		Total	Existing	New	Total	Existing	New	Total	Existing	New
Home Sales		<b>3,899</b>	<b>3,632</b>	<b>267</b>	3,920	3,638	282	3,619	3,378	213
Change from prior year		-0.5%	-0.2%	-5.3%	8.3%	7.7%	32.4%	3.9%	4.6%	-7.8%
New Listings		<b>5,725</b>	<b>5,382</b>	<b>343</b>	6,014	5,601	413	5,925	5,501	366
Change from prior year		-4.8%	-3.9%	-16.9%	1.5%	1.8%	12.8%	0.7%	-0.5%	16.2%
Contracts Written		<b>4,516</b>	<b>4,237</b>	<b>279</b>	4,597	4,233	364	4,294	3,957	304
Change from prior year		-1.8%	0.1%	-23.4%	7.1%	7.0%	19.7%	6.2%	5.0%	21.1%
Sales Volume (1,000s)		<b>597,067</b>	<b>519,019</b>	<b>78,049</b>	596,158	516,806	79,351	532,951	471,108	60,158
Change from prior year		0.2%	0.4%	-1.6%	11.9%	9.7%	31.9%	10.4%	13.6%	-9.3%
Average	Sale Price	<b>153,133</b>	<b>142,902</b>	<b>292,317</b>	152,081	142,058	281,388	147,265	139,464	282,433
	Change from prior year	0.7%	0.6%	3.9%	3.3%	1.9%	-0.4%	6.3%	8.6%	-1.6%
	Days on Market	<b>54</b>	<b>52</b>	<b>91</b>	60	56	121	67	64	113
	Change from prior year	-9.9%	-7.0%	-25.2%	-9.5%	-13.0%	6.8%	-12.7%	-13.1%	0.5%
	Percent of List	<b>97.3%</b>	<b>96.9%</b>	<b>101.8%</b>	97.1%	96.8%	100.9%	97.0%	96.6%	102.3%
Change from prior year	0.2%	0.1%	0.9%	0.1%	0.2%	-1.4%	0.3%	0.3%	0.5%	
Median	Percent of Original	<b>94.9%</b>	<b>94.3%</b>	<b>102.4%</b>	94.7%	94.2%	101.1%	94.6%	94.0%	102.8%
	Change from prior year	0.1%	0.1%	1.3%	0.2%	0.2%	-1.6%	0.9%	1.0%	0.4%
	Sale Price	<b>134,100</b>	<b>127,500</b>	<b>259,890</b>	130,013	124,900	250,205	129,500	124,700	242,250
	Change from prior year	3.1%	2.1%	3.9%	0.4%	0.2%	3.3%	10.1%	12.3%	-1.7%
	Days on Market	<b>26</b>	<b>26</b>	<b>26</b>	29	29	57	36	36	64
Change from prior year	-10.3%	-10.3%	-54.0%	-19.4%	-19.4%	-11.7%	-14.3%	-12.2%	4.9%	
Percent of List	Change from prior year	0.4%	0.4%	0.0%	0.4%	0.3%	0.0%	0.3%	0.4%	0.0%
	Percent of Original	<b>97.4%</b>	<b>97.0%</b>	<b>100.3%</b>	97.3%	96.9%	100.0%	96.7%	96.4%	100.6%
	Change from prior year	0.1%	0.0%	0.3%	0.6%	0.6%	-0.6%	0.6%	0.6%	0.2%

# CLOSED LISTINGS ANALYSIS

**HISTORY** >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



**SUMMARY** >>

Summary Statistics for Closed Listings		May			Year-to-Date		
		2017	2016	Change	2017	2016	Change
Closed Listings		<b>1,043</b>	1,050	-0.7%	<b>3,899</b>	3,920	-0.5%
Volume (1,000s)		<b>170,958</b>	168,135	1.7%	<b>597,067</b>	596,158	0.2%
Average	Sale Price	<b>163,910</b>	160,129	2.4%	<b>153,133</b>	152,081	0.7%
	Days on Market	<b>49</b>	54	-9.0%	<b>54</b>	60	-9.9%
	Percent of List	<b>98.0%</b>	97.8%	0.2%	<b>97.3%</b>	97.1%	0.2%
	Percent of Original	<b>96.2%</b>	96.1%	0.1%	<b>94.9%</b>	94.7%	0.1%
Median	Sale Price	<b>141,500</b>	139,900	1.1%	<b>134,100</b>	130,013	3.1%
	Days on Market	<b>18</b>	16	12.5%	<b>26</b>	29	-10.3%
	Percent of List	<b>99.6%</b>	99.0%	0.6%	<b>99.0%</b>	98.6%	0.4%
	Percent of Original	<b>98.4%</b>	98.2%	0.2%	<b>97.4%</b>	97.3%	0.1%

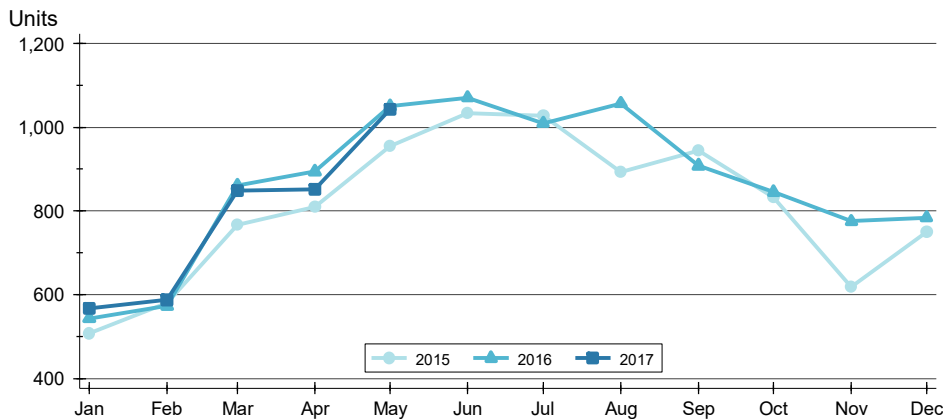
A total of 1,043 homes sold in South Central Kansas in May, down from 1,050 units in May 2016. Total sales volume rose to \$171.0 million compared to \$168.1 million in the previous year.

The median sales price in May was \$141,500, up 1.1% compared to the prior year. Median days on market was 18 days, down from 20 days in April, but up from 16 in May 2016.

# CLOSED LISTINGS ANALYSIS

## BY MONTH >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



Month	2015	2016	2017
January	508	543	568
February	580	573	587
March	767	860	849
April	810	894	852
May	954	1,050	1,043
June	1,034	1,071	-
July	1,027	1,009	-
August	893	1,057	-
September	944	908	-
October	833	845	-
November	619	775	-
December	750	784	-

## BY PRICE RANGE >>

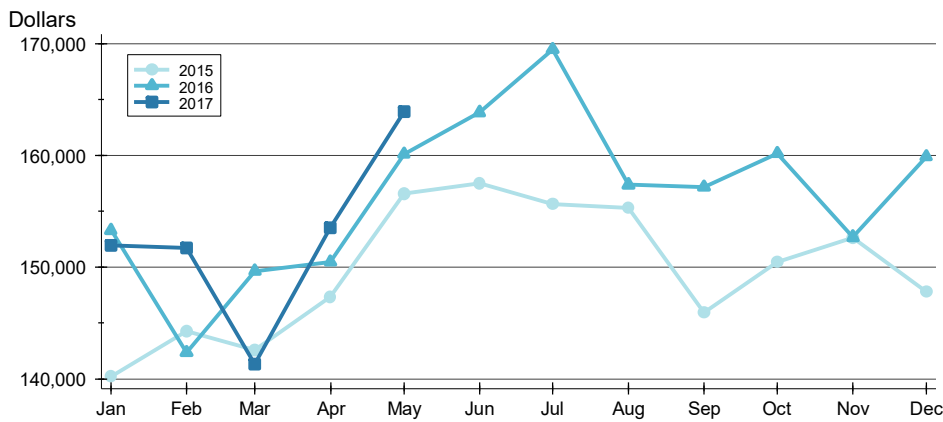
Price Range	Sales			Sale Price		Days on Market		Price as % of List		Price as % of Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median	Average	Median
Below \$25,000	36	3.5%	604	16,768	19,900	48	31	92.7%	97.9%	86.8%	99.0%
\$25,000-\$49,999	73	7.0%	2,737	37,493	39,000	59	35	92.1%	93.6%	87.1%	89.9%
\$50,000-\$99,999	232	22.2%	17,661	76,124	77,550	56	25	97.2%	99.1%	94.5%	96.0%
\$100,000-\$124,999	99	9.5%	11,173	112,863	113,000	27	7	98.4%	100.0%	97.5%	99.7%
\$125,000-\$149,999	128	12.3%	17,753	138,694	139,000	34	8	99.6%	100.0%	98.4%	100.0%
\$150,000-\$174,999	110	10.5%	17,720	161,091	160,250	25	8	99.1%	100.0%	98.4%	100.0%
\$175,000-\$199,999	89	8.5%	16,708	187,730	188,000	50	18	99.1%	100.0%	97.7%	98.4%
\$200,000-\$249,999	106	10.2%	23,523	221,919	221,050	50	30	98.6%	98.7%	97.3%	97.7%
\$250,000-\$299,999	64	6.1%	17,448	272,620	268,863	85	35	99.8%	100.0%	99.8%	100.0%
\$300,000-\$399,999	59	5.7%	20,164	341,764	339,900	61	22	100.4%	98.9%	99.2%	98.4%
\$400,000-\$499,999	27	2.6%	11,861	439,285	434,000	80	20	98.4%	98.6%	96.0%	97.7%
\$500,000-\$749,999	16	1.5%	9,436	589,733	570,700	69	64	97.1%	98.2%	96.1%	97.2%
\$750,000-\$999,999	2	0.2%	1,696	848,000	848,000	149	149	91.6%	91.6%	85.9%	85.9%
\$1,000,000 and up	2	0.2%	2,475	1,237,500	1,237,500	108	108	92.0%	92.0%	92.0%	92.0%
All price ranges	1,043	100.0%	170,958	163,910	141,500	49	18	98.0%	99.6%	96.2%	98.4%



# CLOSED LISTINGS ANALYSIS

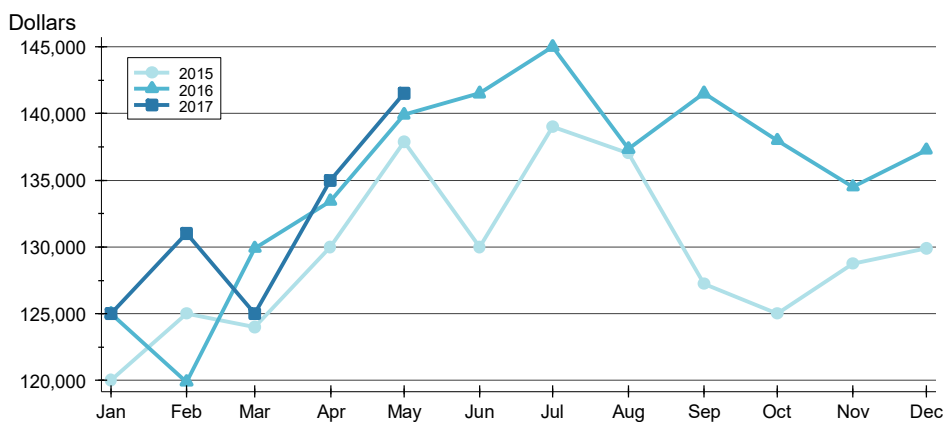
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE PRICE >>



Month	2015	2016	2017
January	140,224	153,313	151,935
February	144,271	142,349	151,704
March	142,575	149,651	141,331
April	147,301	150,456	153,485
May	156,574	160,129	163,910
June	157,482	163,848	
July	155,639	169,506	
August	155,285	157,370	
September	145,953	157,173	
October	150,456	160,166	
November	152,640	152,696	
December	147,763	159,886	

## MEDIAN PRICE >>

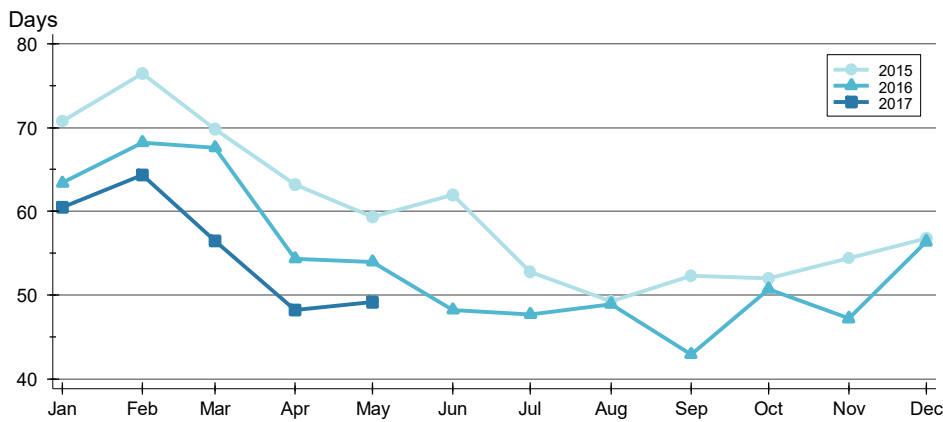


Month	2015	2016	2017
January	120,000	125,000	125,000
February	125,000	119,900	131,000
March	124,000	129,900	125,000
April	130,000	133,450	135,000
May	137,900	139,900	141,500
June	130,000	141,500	
July	139,000	145,000	
August	137,000	137,350	
September	127,250	141,500	
October	125,000	138,000	
November	128,750	134,500	
December	129,900	137,263	

# CLOSED LISTINGS ANALYSIS

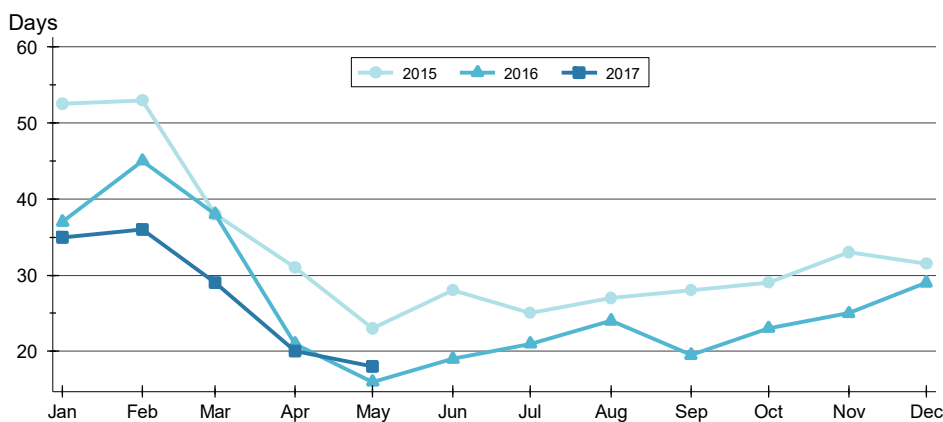
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE DOM >>



Month	2015	2016	2017
January	71	63	60
February	76	68	64
March	70	68	56
April	63	54	48
May	59	54	49
June	62	48	
July	53	48	
August	49	49	
September	52	43	
October	52	51	
November	54	47	
December	57	56	

## MEDIAN DOM >>



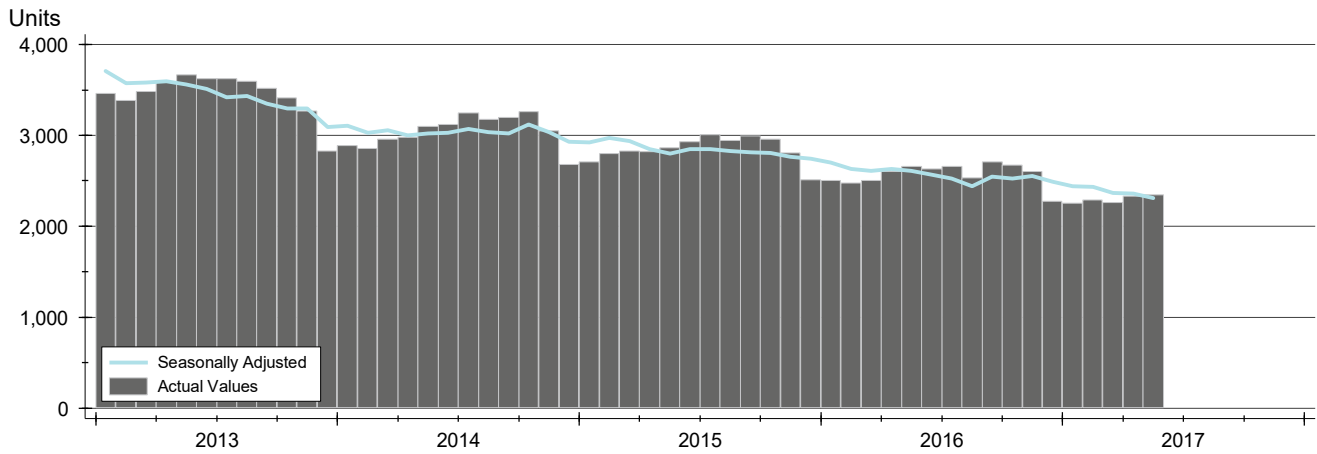
Month	2015	2016	2017
January	53	37	35
February	53	45	36
March	38	38	29
April	31	21	20
May	23	16	18
June	28	19	
July	25	21	
August	27	24	
September	28	20	
October	29	23	
November	33	25	
December	32	29	



# ACTIVE LISTINGS ANALYSIS

**HISTORY** >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



**SUMMARY** >>

Summary Statistics for Active Listings		End of May		
		2017	2016	Change
Active Listings		<b>2,348</b>	2,656	-11.6%
Months' Supply		<b>2.3</b>	2.5	-11.0%
Volume (1,000s)		<b>542,833</b>	577,704	-6.0%
Average	List Price	<b>231,189</b>	217,509	6.3%
	Days on Market	<b>101</b>	105	-3.7%
	Percent of Original	<b>97.4%</b>	97.4%	0.0%
Median	List Price	<b>179,900</b>	155,000	16.1%
	Days on Market	<b>56</b>	59	-5.1%
	Percent of Original	<b>100.0%</b>	100.0%	0.0%

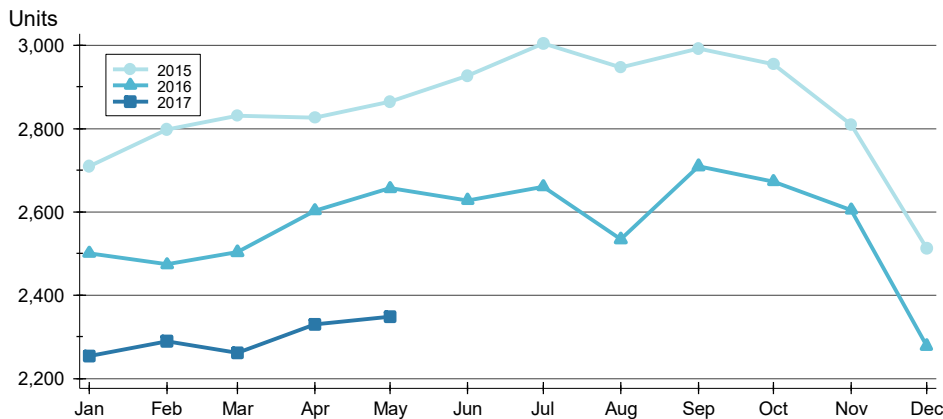
A total of 2,348 homes were available for sale in South Central Kansas at the end of May. This represents a 2.3 months' supply of active listings.

The median list price of homes on the market at the end of May was \$179,900, up 16.1% from 2016. The typical time on market for active listings was 56 days, down from 59 days a year earlier.

# ACTIVE LISTINGS ANALYSIS

## BY MONTH >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



Month	2015	2016	2017
January	2,710	2,500	2,254
February	2,798	2,473	2,289
March	2,831	2,503	2,261
April	2,825	2,603	2,330
May	2,864	2,656	2,348
June	2,926	2,628	
July	3,004	2,660	
August	2,946	2,534	
September	2,991	2,709	
October	2,954	2,673	
November	2,808	2,604	
December	2,512	2,278	

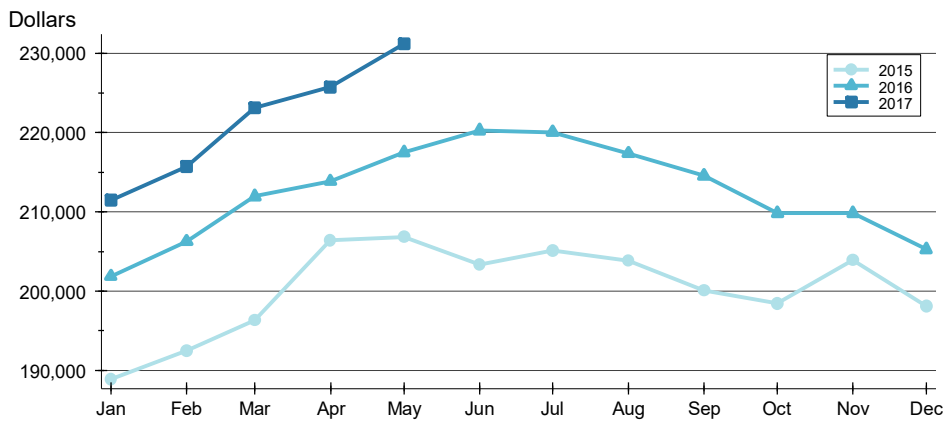
## BY PRICE RANGE >>

Price Range	Active Listings			Months' Supply	List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume		Average	Median	Average	Median	Average	Median
Below \$25,000	45	1.9%	610	1.3	13,548	16,000	129	54	91.5%	100.0%
\$25,000-\$49,999	211	9.0%	8,345	2.9	39,550	39,900	119	67	94.2%	100.0%
\$50,000-\$99,999	477	20.3%	35,119	2.1	73,625	72,900	110	59	96.5%	100.0%
\$100,000-\$124,999	119	5.1%	13,527	1.2	113,673	114,900	60	35	97.8%	100.0%
\$125,000-\$149,999	139	5.9%	19,182	1.1	137,997	139,000	61	31	98.4%	100.0%
\$150,000-\$174,999	133	5.7%	21,821	1.2	164,064	164,900	66	44	99.1%	100.0%
\$175,000-\$199,999	150	6.4%	28,219	1.7	188,128	189,000	89	48	98.3%	100.0%
\$200,000-\$249,999	301	12.8%	68,500	2.8	227,576	228,430	88	49	98.4%	100.0%
\$250,000-\$299,999	204	8.7%	55,997	3.2	274,496	275,000	96	57	98.5%	100.0%
\$300,000-\$399,999	251	10.7%	86,955	4.3	346,434	339,900	114	72	98.6%	100.0%
\$400,000-\$499,999	130	5.5%	57,636	4.8	443,352	438,250	121	70	97.8%	100.0%
\$500,000-\$749,999	87	3.7%	52,464	5.4	603,031	599,000	151	84	97.9%	100.0%
\$750,000-\$999,999	40	1.7%	34,241	20.0	856,019	865,960	161	120	94.6%	99.7%
\$1,000,000 and up	34	1.4%	53,976	17.0	1,587,519	1,331,597	162	106	96.7%	100.0%
All price ranges	2,348	100.0%	542,833	2.3	231,189	179,900	101	56	97.4%	100.0%

# ACTIVE LISTINGS ANALYSIS

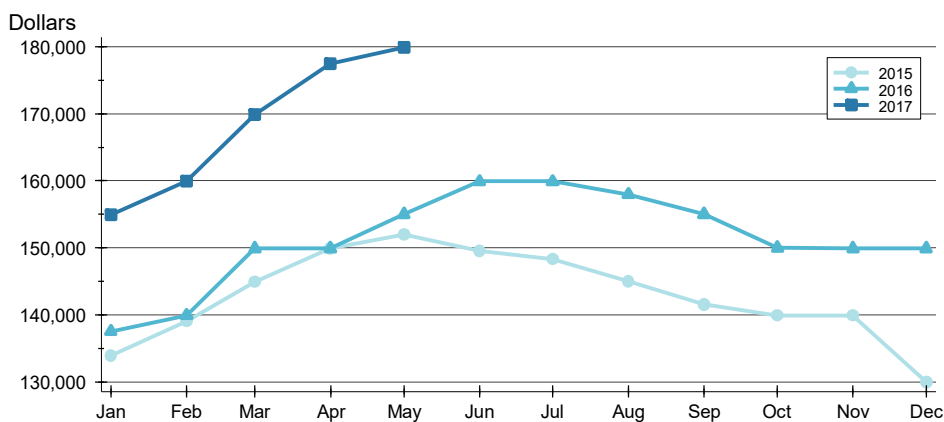
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE PRICE >>



Month	2015	2016	2017
January	188,970	201,896	211,527
February	192,547	206,300	215,732
March	196,355	211,960	223,171
April	206,422	213,848	225,771
May	206,806	217,509	231,189
June	203,356	220,272	
July	205,102	220,064	
August	203,861	217,371	
September	200,121	214,568	
October	198,492	209,842	
November	203,927	209,842	
December	198,170	205,282	

## MEDIAN PRICE >>

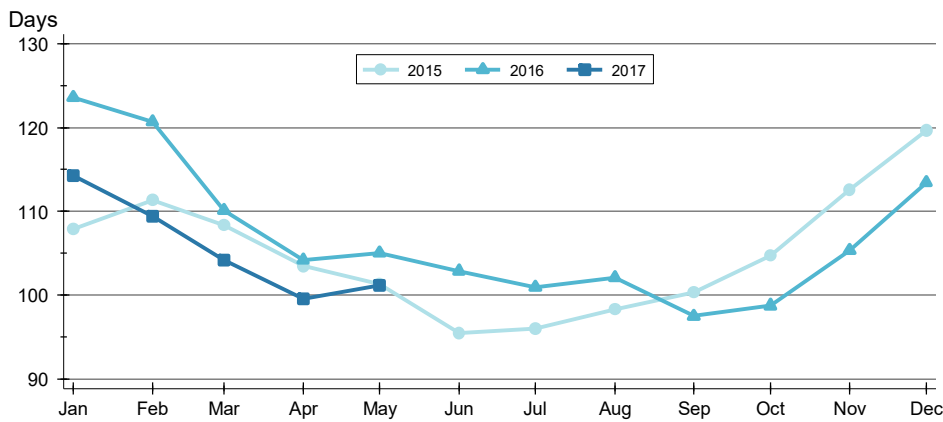


Month	2015	2016	2017
January	133,900	137,500	154,900
February	139,000	139,900	159,900
March	144,900	149,900	169,900
April	149,900	149,900	177,500
May	151,900	155,000	179,900
June	149,500	159,900	
July	148,250	159,900	
August	145,000	157,950	
September	141,500	155,000	
October	139,900	150,000	
November	139,900	149,900	
December	130,000	149,900	

# ACTIVE LISTINGS ANALYSIS

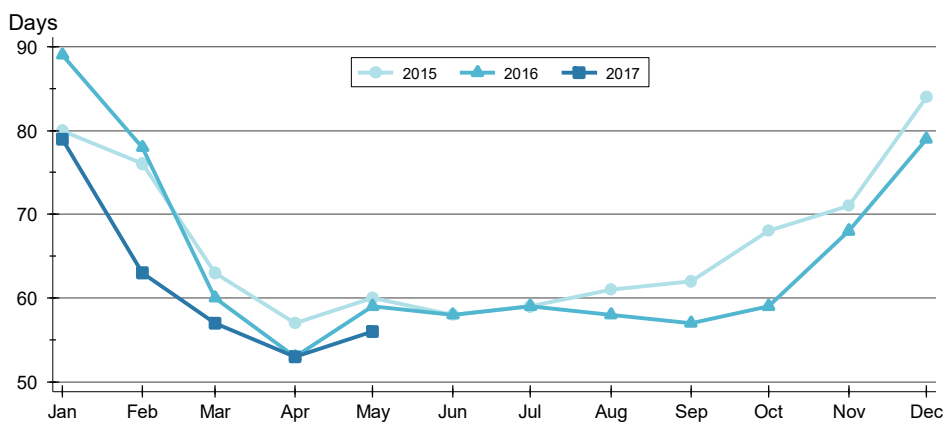
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE DOM



Month	2015	2016	2017
January	108	124	114
February	111	121	109
March	108	110	104
April	103	104	99
May	101	105	101
June	95	103	96
July	96	101	98
August	98	102	100
September	100	97	99
October	105	99	110
November	113	105	114
December	120	113	104

## MEDIAN DOM

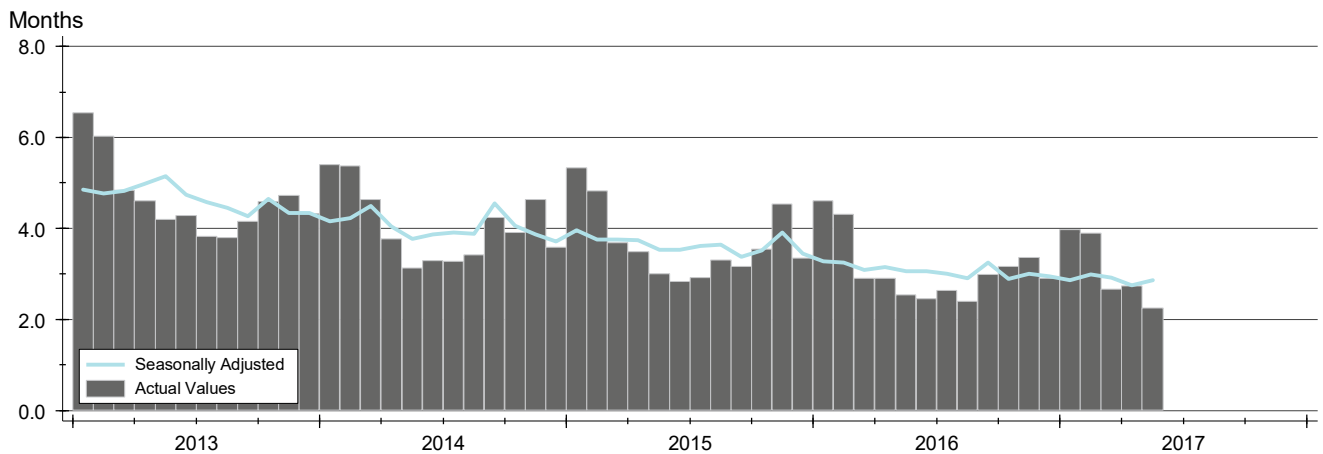


Month	2015	2016	2017
January	80	89	79
February	76	78	63
March	63	60	57
April	57	53	53
May	60	59	56
June	58	58	58
July	59	59	59
August	61	58	61
September	62	57	62
October	68	59	68
November	71	68	71
December	84	79	84

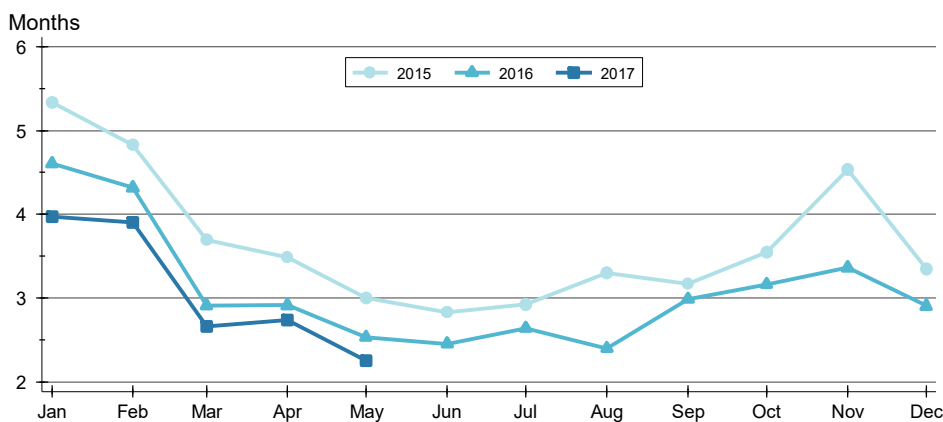
# MONTHS' SUPPLY ANALYSIS

**HISTORY** >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



**BY MONTH** >>



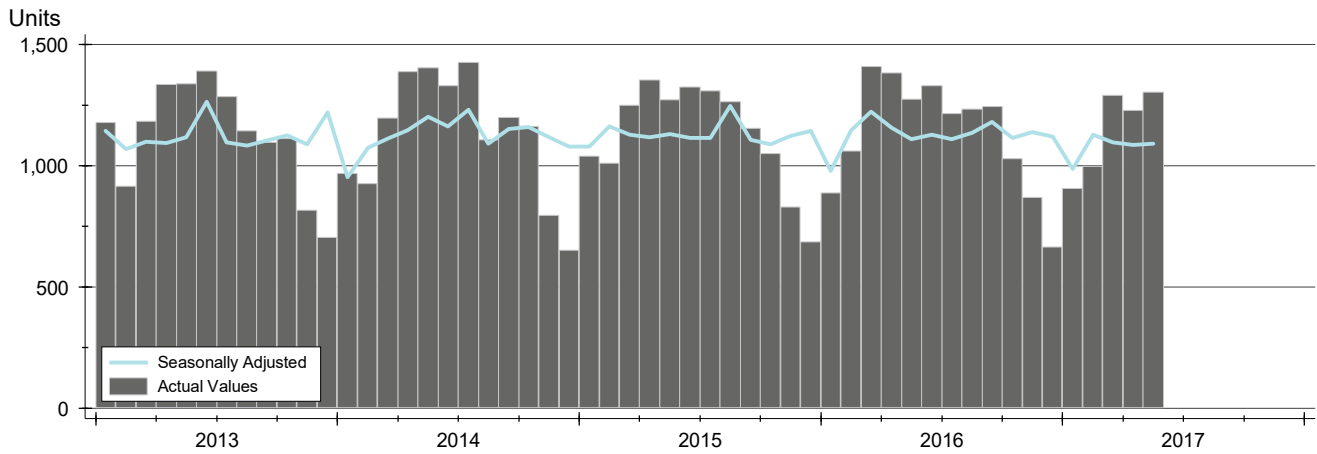
Month	2015	2016	2017
January	5.3	4.6	4.0
February	4.8	4.3	3.9
March	3.7	2.9	2.7
April	3.5	2.9	2.7
May	3.0	2.5	2.3
June	2.8	2.5	
July	2.9	2.6	
August	3.3	2.4	
September	3.2	3.0	
October	3.5	3.2	
November	4.5	3.4	
December	3.3	2.9	



# NEW LISTINGS ANALYSIS

**HISTORY** >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



**SUMMARY** >>

Summary Statistics for New Listings		May		
		2017	2016	Change
Current Month	New Listings	<b>1,302</b>	1,274	2.2%
	Volume (1,000s)	<b>243,631</b>	233,480	4.3%
	Average List Price	<b>187,120</b>	183,265	2.1%
	Median List Price	<b>152,500</b>	149,900	1.7%
YTD	New Listings	<b>5,725</b>	6,014	-4.8%
	Volume (1,000s)	<b>1,020,269</b>	1,056,797	-3.5%
	Average List Price	<b>178,213</b>	175,723	1.4%
	Median List Price	<b>147,500</b>	144,900	1.8%

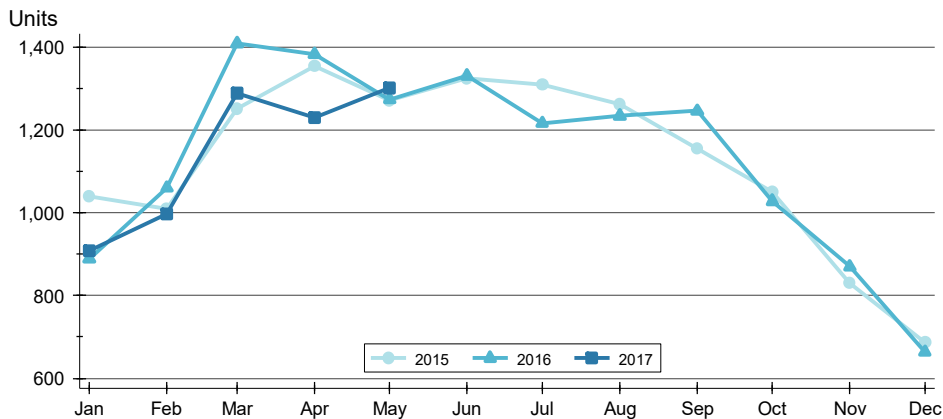
A total of 1,302 new listings were added in South Central Kansas during May, up 2.2% from the same month in 2016. Year-to-date South Central Kansas has seen 5,725 new listings.

The median list price of these homes was \$152,500 up from \$149,900 in 2016.

## NEW LISTINGS ANALYSIS

### BY MONTH >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



Month	2015	2016	2017
January	1,039	888	908
February	1,010	1,060	997
March	1,251	1,409	1,289
April	1,354	1,383	1,229
May	1,271	1,274	1,302
June	1,325	1,331	1,331
July	1,309	1,216	1,216
August	1,262	1,234	1,234
September	1,155	1,246	1,246
October	1,050	1,028	1,028
November	830	870	870
December	686	664	664

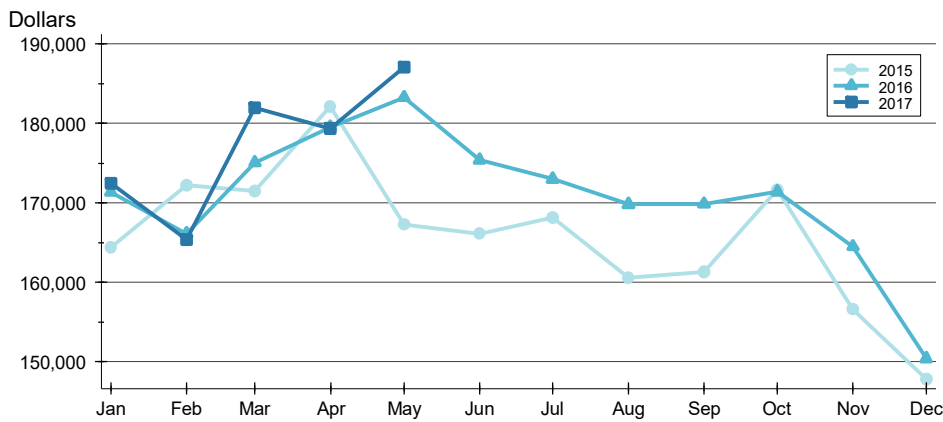
### BY PRICE RANGE >>

Price Range	New Listings			List Price	
	Number	Percent	Volume	Average	Median
Below \$25,000	34	2.6%	355	10,451	6,698
\$25,000-\$49,999	85	6.5%	3,350	39,417	40,000
\$50,000-\$99,999	248	19.0%	19,053	76,825	76,150
\$100,000-\$124,999	94	7.2%	10,690	113,721	114,900
\$125,000-\$149,999	152	11.7%	20,927	137,676	137,750
\$150,000-\$174,999	124	9.5%	20,103	162,123	160,000
\$175,000-\$199,999	118	9.1%	22,105	187,332	186,500
\$200,000-\$249,999	152	11.7%	34,480	226,840	224,900
\$250,000-\$299,999	91	7.0%	25,139	276,254	279,450
\$300,000-\$399,999	77	5.9%	26,790	347,922	342,982
\$400,000-\$499,999	39	3.0%	17,074	437,799	425,000
\$500,000-\$749,999	21	1.6%	12,492	594,838	580,000
\$750,000-\$999,999	9	0.7%	7,294	810,441	775,000
\$1,000,000 and up	10	0.8%	14,797	1,479,700	1,275,000
All price ranges	1,302	100.0%	243,631	187,120	152,500

# NEW LISTINGS ANALYSIS

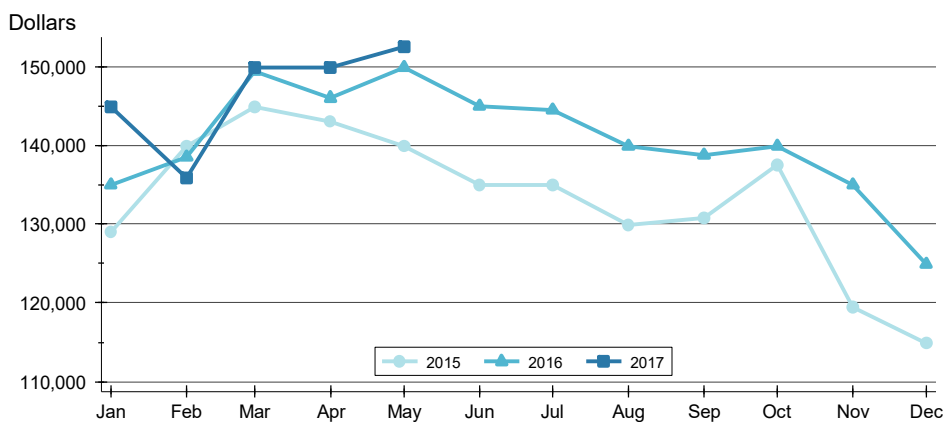
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE PRICE >>



Month	2015	2016	2017
January	164,415	171,318	172,447
February	172,244	166,115	165,381
March	171,456	175,057	181,973
April	182,161	179,518	179,381
May	167,269	183,265	187,120
June	166,074	175,408	
July	168,121	172,984	
August	160,618	169,829	
September	161,283	169,880	
October	171,611	171,362	
November	156,585	164,519	
December	147,868	150,422	

## MEDIAN PRICE >>

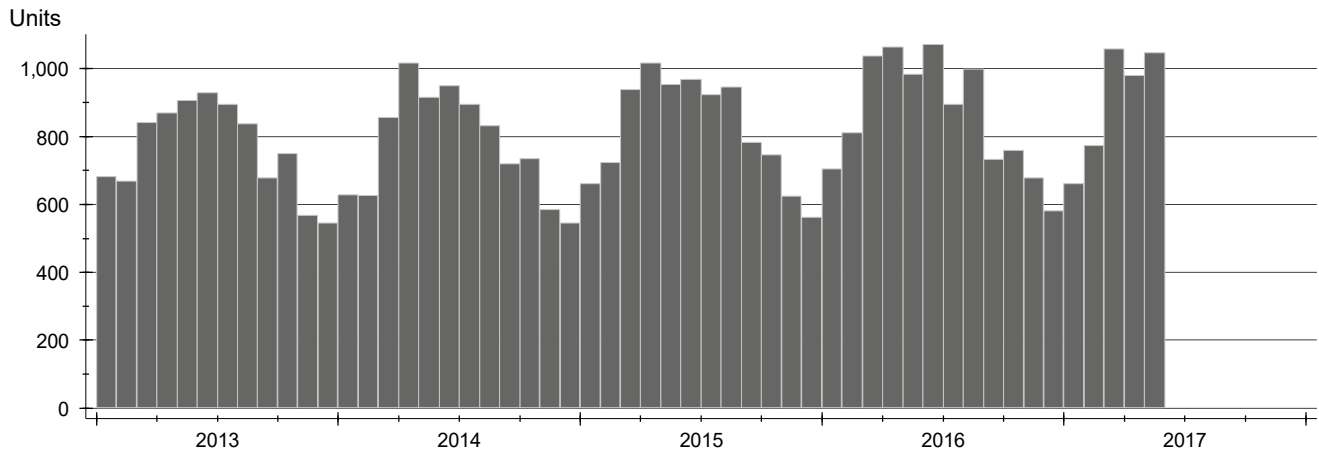


Month	2015	2016	2017
January	129,000	135,000	144,900
February	139,900	138,500	135,900
March	144,900	149,400	149,900
April	143,000	146,000	149,900
May	139,900	149,900	152,500
June	135,000	145,000	
July	135,000	144,500	
August	129,900	139,900	
September	130,750	138,750	
October	137,500	139,900	
November	119,500	135,000	
December	114,900	124,900	

# CONTRACTS WRITTEN ANALYSIS

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

**HISTORY** >>



**SUMMARY** >>

Summary Statistics for Contracts Written		May			Year-to-Date		
		2017	2016	Change	2017	2016	Change
Closed Listings		<b>1,046</b>	983	6.4%	<b>4,516</b>	4,597	-1.8%
Volume (1,000s)		<b>178,969</b>	170,034	5.3%	<b>734,821</b>	761,354	-3.5%
Average	Sale Price	<b>171,098</b>	172,975	-1.1%	<b>162,715</b>	165,620	-1.8%
	Days on Market	<b>41</b>	49	-17.2%	<b>50</b>	55	-9.3%
	Percent of Original	<b>97.0%</b>	95.7%	1.4%	<b>95.6%</b>	95.5%	0.1%
Median	Sale Price	<b>149,900</b>	145,000	3.4%	<b>140,000</b>	139,900	0.1%
	Days on Market	<b>17</b>	18	-5.6%	<b>21</b>	22	-4.5%
	Percent of Original	<b>100.0%</b>	98.3%	1.8%	<b>98.7%</b>	97.9%	0.8%

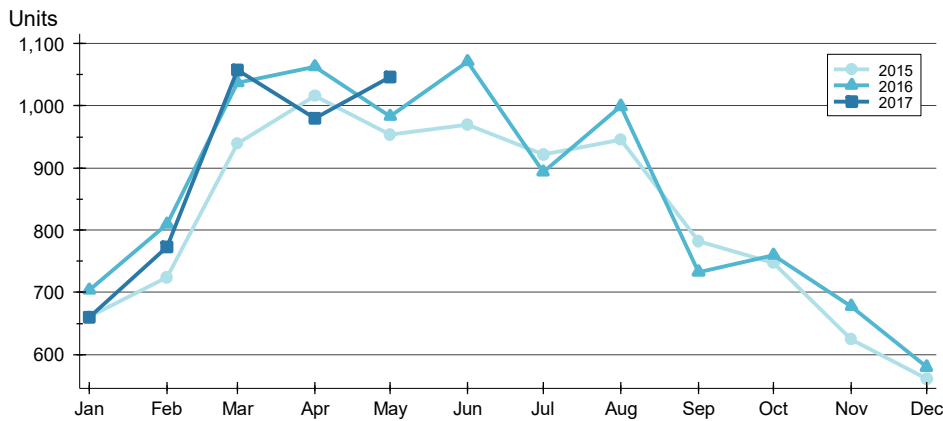
A total of 1,046 contracts for sale were written in South Central Kansas during the month of May, up from 983 in 2016. The median list price of these homes was \$149,900, up from \$145,000 the prior year.

Half of the homes that went under contract in May were on the market less than 17 days, compared to 18 days in May 2016.

# CONTRACTS WRITTEN ANALYSIS

## BY MONTH >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



Month	2015	2016	2017
January	661	704	660
February	724	810	773
March	939	1,037	1,057
April	1,016	1,063	980
May	954	983	1,046
June	969	1,071	
July	922	894	
August	945	999	
September	783	733	
October	747	760	
November	625	678	
December	562	580	

## BY PRICE RANGE >>

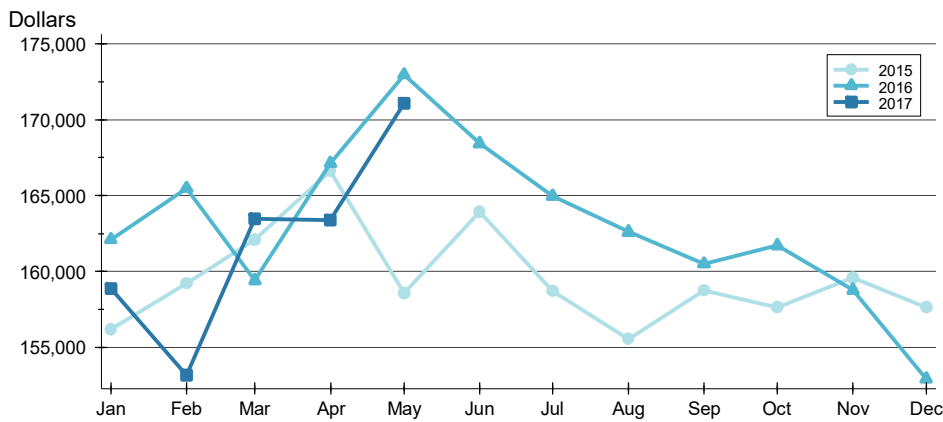
Price Range	Contracts Written			List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median
Below \$25,000	20	1.9%	360	18,010	18,950	23	12	93.3%	100.0%
\$25,000-\$49,999	74	7.1%	2,792	37,735	37,000	53	33	87.7%	92.5%
\$50,000-\$99,999	218	20.8%	16,782	76,982	77,000	47	17	96.1%	100.0%
\$100,000-\$124,999	67	6.4%	7,753	115,721	115,900	38	14	96.3%	100.0%
\$125,000-\$149,999	130	12.4%	17,911	137,778	137,750	24	8	98.8%	100.0%
\$150,000-\$174,999	124	11.9%	20,088	162,000	159,900	21	7	99.1%	100.0%
\$175,000-\$199,999	102	9.8%	19,207	188,302	187,250	20	11	99.1%	100.0%
\$200,000-\$249,999	106	10.1%	23,685	223,440	220,650	47	23	98.2%	100.0%
\$250,000-\$299,999	67	6.4%	18,325	273,500	270,000	69	23	98.6%	100.0%
\$300,000-\$399,999	55	5.3%	19,351	351,840	350,000	46	35	97.7%	100.0%
\$400,000-\$499,999	21	2.0%	9,067	431,764	419,935	107	69	98.5%	100.0%
\$500,000-\$749,999	13	1.2%	7,969	612,968	599,000	86	10	98.1%	100.0%
\$750,000-\$999,999	6	0.6%	4,935	822,457	822,500	58	14	99.5%	100.0%
\$1,000,000 and up	3	0.3%	3,900	1,300,000	1,200,000	30	20	93.5%	92.9%
All price ranges	1,046	100.0%	178,969	171,098	149,900	41	17	97.0%	100.0%



**CONTRACTS WRITTEN ANALYSIS**

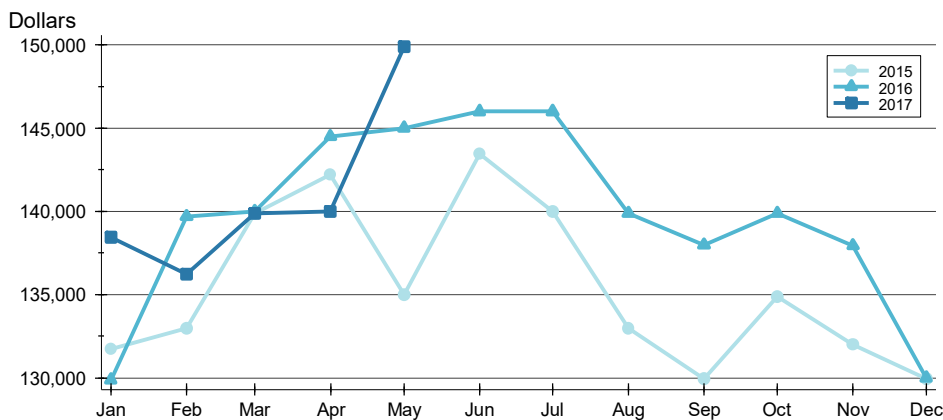
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

**AVERAGE PRICE** »



Month	2015	2016	2017
January	156,211	162,105	158,890
February	159,199	165,472	153,172
March	162,101	159,413	163,455
April	166,619	167,142	163,386
May	158,585	172,975	171,098
June	163,950	168,430	
July	158,691	164,976	
August	155,537	162,601	
September	158,737	160,491	
October	157,634	161,714	
November	159,606	158,772	
December	157,636	152,936	

**MEDIAN PRICE** »

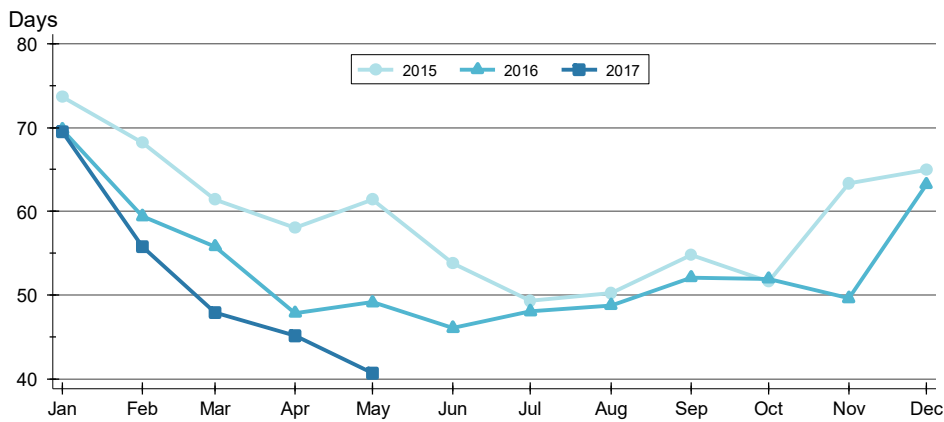


Month	2015	2016	2017
January	131,750	129,900	138,450
February	133,000	139,700	136,250
March	139,900	140,000	139,900
April	142,200	144,500	140,000
May	135,000	145,000	149,900
June	143,438	146,000	
July	140,000	146,000	
August	133,000	139,900	
September	129,950	138,000	
October	134,900	139,900	
November	132,000	137,950	
December	129,950	130,000	

# CONTRACTS WRITTEN ANALYSIS

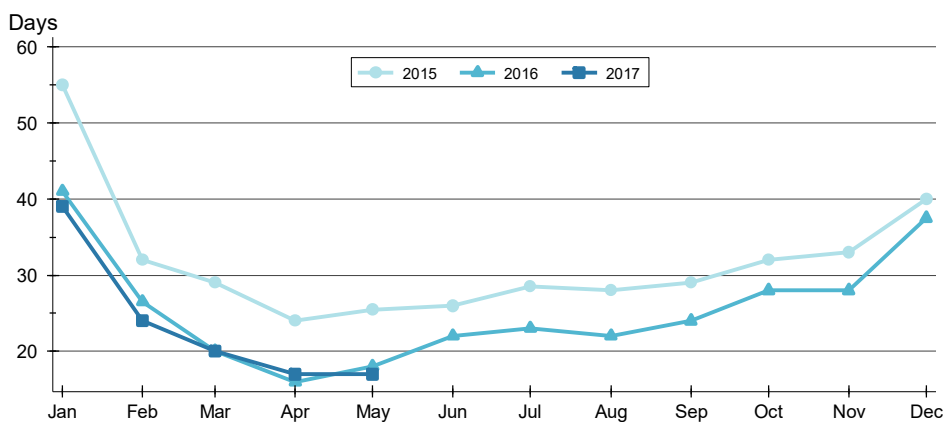
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE DOM



Month	2015	2016	2017
January	74	70	69
February	68	59	56
March	61	56	48
April	58	48	45
May	61	49	41
June	54	46	
July	49	48	
August	50	49	
September	55	52	
October	52	52	
November	63	50	
December	65	63	

## MEDIAN DOM

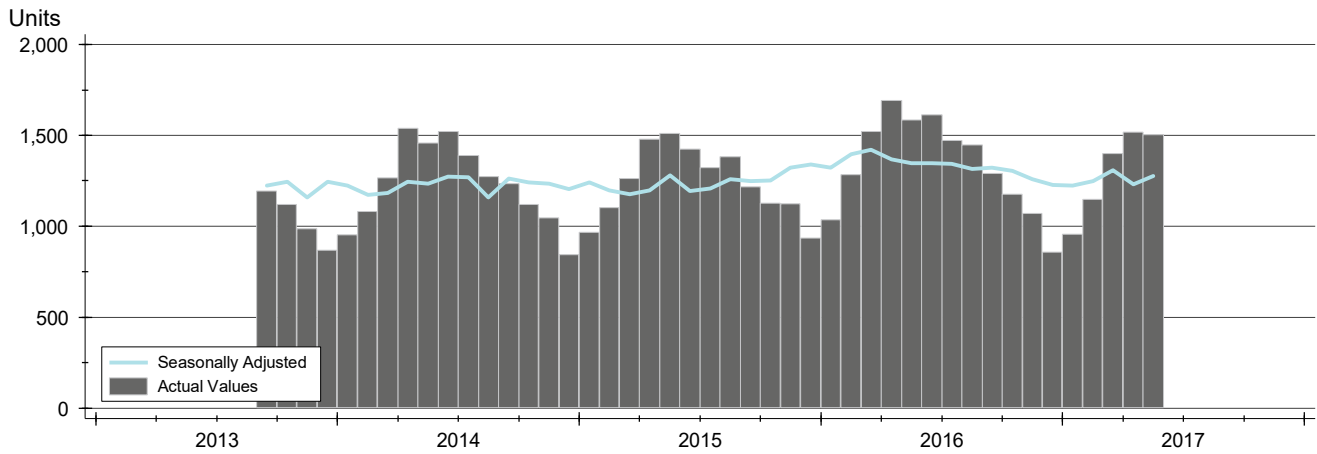


Month	2015	2016	2017
January	55	41	39
February	32	27	24
March	29	20	20
April	24	16	17
May	26	18	17
June	26	22	
July	29	23	
August	28	22	
September	29	24	
October	32	28	
November	33	28	
December	40	38	

# PENDING CONTRACTS ANALYSIS

**HISTORY** >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



**SUMMARY** >>

Summary Statistics for Active Listings		End of May		
		2017	2016	Change
Active Listings		<b>1,505</b>	1,586	-5.1%
Volume (1,000s)		<b>272,159</b>	280,765	-3.1%
Average	List Price	<b>180,836</b>	177,027	2.2%
	Days on Market	<b>41</b>	47	-14.1%
	Percent of Original	<b>98.2%</b>	98.2%	0.0%
Median	List Price	<b>152,500</b>	149,900	1.7%
	Days on Market	<b>14</b>	16	-12.5%
	Percent of Original	<b>100.0%</b>	100.0%	0.0%

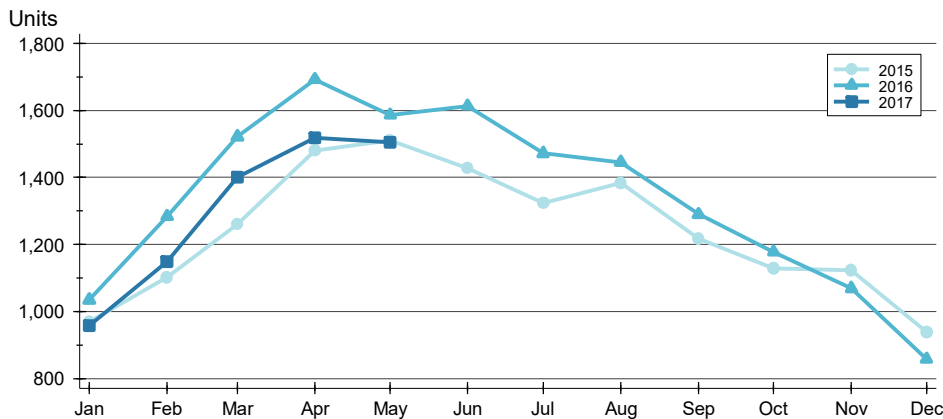
A total of 1,505 listings in South Central Kansas had contracts pending at the end of May, down from 1,586 contracts pending at the end of May 2016.

Pending contracts reflect listings with a contract in place at the end of the month. In contrast, contracts written measures the number of listings put under contract during the month.

# PENDING CONTRACTS ANALYSIS

## BY MONTH >>

**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**



Month	2015	2016	2017
January	969	1,034	957
February	1,101	1,284	1,149
March	1,261	1,522	1,400
April	1,480	1,693	1,518
May	1,510	1,586	1,505
June	1,427	1,613	
July	1,323	1,472	
August	1,384	1,446	
September	1,217	1,290	
October	1,128	1,177	
November	1,123	1,069	
December	937	857	

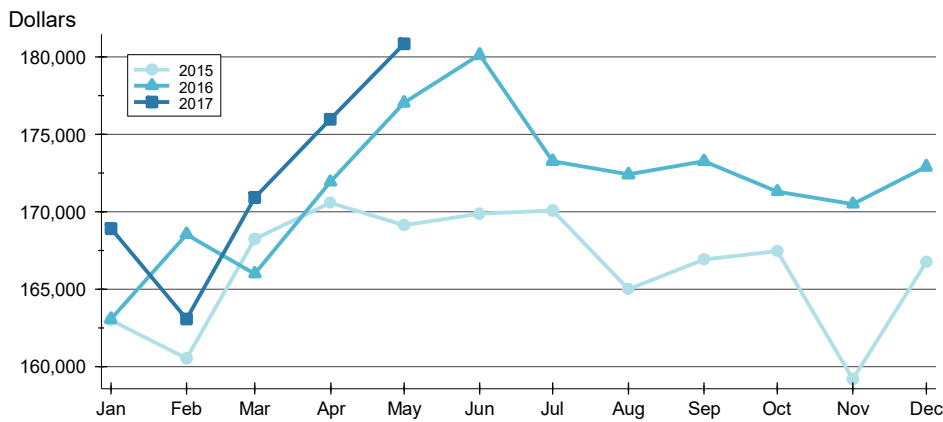
## BY PRICE RANGE >>

Price Range	Contracts Written			List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median
Below \$25,000	17	1.1%	310	18,259	18,000	28	13	93.1%	100.0%
\$25,000-\$49,999	92	6.1%	3,579	38,904	39,900	69	37	93.1%	100.0%
\$50,000-\$99,999	312	20.7%	24,018	76,980	77,950	45	15	97.7%	100.0%
\$100,000-\$124,999	118	7.8%	13,592	115,183	115,000	32	11	98.5%	100.0%
\$125,000-\$149,999	179	11.9%	24,747	138,249	139,500	26	8	98.5%	100.0%
\$150,000-\$174,999	168	11.2%	27,265	162,292	160,675	24	7	99.1%	100.0%
\$175,000-\$199,999	143	9.5%	26,920	188,253	189,000	25	11	99.0%	100.0%
\$200,000-\$249,999	160	10.6%	35,861	224,133	223,478	49	18	98.9%	100.0%
\$250,000-\$299,999	116	7.7%	31,841	274,492	274,450	53	14	99.4%	100.0%
\$300,000-\$399,999	93	6.2%	32,379	348,166	349,000	45	18	98.9%	100.0%
\$400,000-\$499,999	32	2.1%	13,831	432,229	425,000	73	17	98.9%	100.0%
\$500,000-\$749,999	29	1.9%	17,262	595,246	594,200	64	6	98.9%	100.0%
\$750,000-\$999,999	9	0.6%	7,651	850,075	850,000	43	4	99.4%	100.0%
\$1,000,000 and up	5	0.3%	7,115	1,423,000	1,200,000	53	52	100.4%	100.0%
All price ranges	1,505	100.0%	272,159	180,836	152,500	41	14	98.2%	100.0%

# PENDING CONTRACTS ANALYSIS

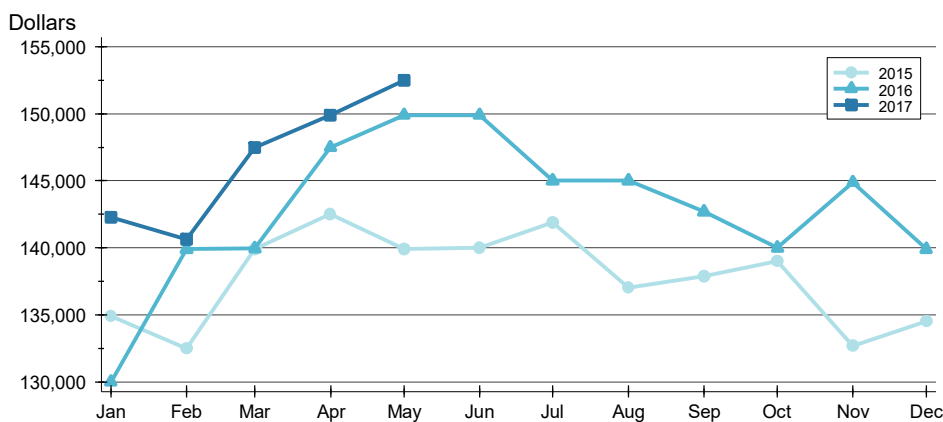
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE PRICE >>



Month	2015	2016	2017
January	162,993	163,080	168,915
February	160,550	168,555	163,082
March	168,272	166,010	170,903
April	170,592	171,919	175,952
May	169,126	177,027	180,836
June	169,887	180,113	
July	170,100	173,256	
August	164,997	172,412	
September	166,919	173,270	
October	167,456	171,296	
November	159,226	170,505	
December	166,746	172,906	

## MEDIAN PRICE >>



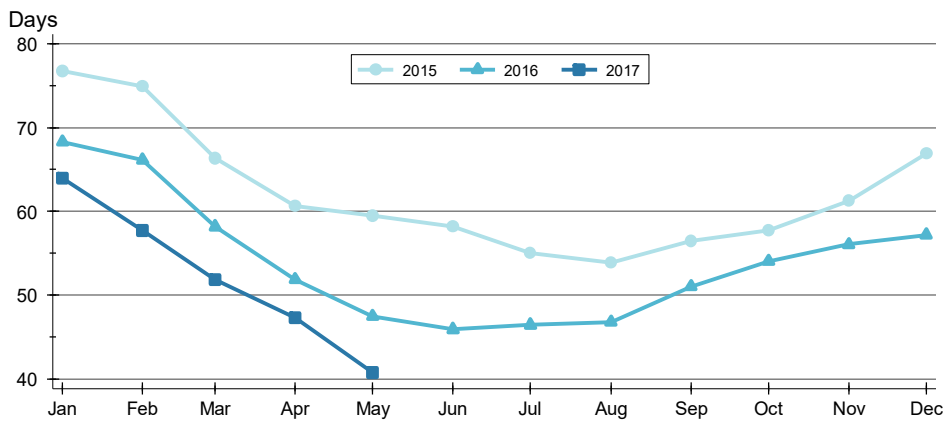
Month	2015	2016	2017
January	134,900	130,000	142,250
February	132,500	139,900	140,650
March	139,900	139,950	147,500
April	142,500	147,500	149,900
May	139,900	149,900	152,500
June	140,000	149,900	
July	141,900	145,000	
August	137,000	145,000	
September	137,900	142,700	
October	139,000	140,000	
November	132,700	144,900	
December	134,500	139,900	



# PENDING CONTRACTS ANALYSIS

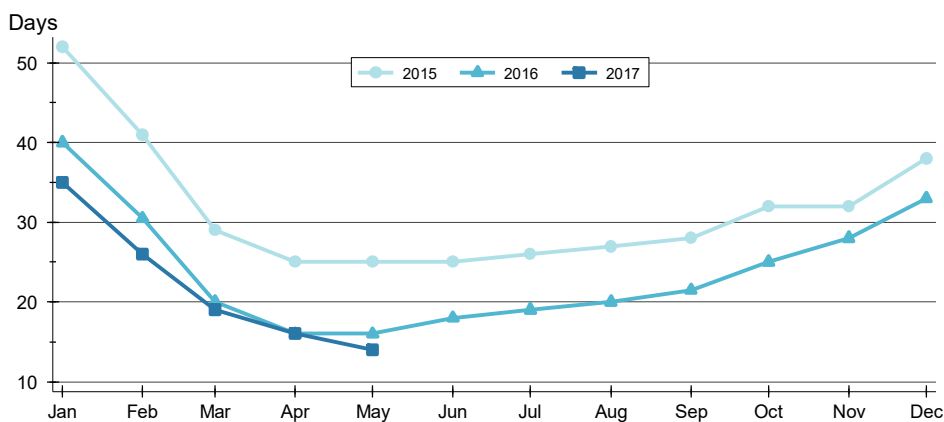
**ENTIRE MLS SYSTEM  
ALL HOMES (NEW & EXISTING)  
AS OF 6/14/2017**

## AVERAGE DOM



Month	2015	2016	2017
January	77	68	64
February	75	66	58
March	66	58	52
April	61	52	47
May	59	47	41
June	58	46	
July	55	46	
August	54	47	
September	56	51	
October	58	54	
November	61	56	
December	67	57	

## MEDIAN DOM



Month	2015	2016	2017
January	52	40	35
February	41	31	26
March	29	20	19
April	25	16	16
May	25	16	14
June	25	18	
July	26	19	
August	27	20	
September	28	22	
October	32	25	
November	32	28	
December	38	33	



South Central Kansas MLS

## South Central Kansas MLS

170 W. Dewey, Wichita, KS 67202

[www.sckrealtors.com](http://www.sckrealtors.com)

June 16, 2017

### **South Central Kansas Multiple Listing Service Releases Home Sales Figures for May 2017**

Homes sales in South Central Kansas fell by 0.7% in May compared to the prior year. Sales in May 2017 totaled 1,043 units, down from 1,050 in 2016.

Among existing homes, 964 units sold in May, a decrease of 2.0% from 984 units that sold in 2016. The average sale price of existing homes was \$152,540. This represents an increase of 1.5% from the May 2016 average price of \$150,306.

For new construction, 79 sales occurred in May, up from 66 units the prior year, an increase of 19.7%. The average sale price of new homes in May was \$302,654, down 1.3% from the same period last year.

A total of 1,046 contracts for sale were written in May 2017, up from 983 in May 2016. This is an increase of 6.4%. Contracts written during the month reflect, in part, sales that are set to close in the near future.

The inventory of active listings in South Central Kansas stood at 2,348 units at the end of May, which is down from 2,656 homes that were on the market at the end of May last year. At the current rate of sales, this figure represents 2.3 months' supply of homes on the market.

Note: This information is based on information provided by the REALTORS® of South Central Kansas or [South Central Kansas Multiple Listing Service, Inc.](#) for the period indicated. Neither the REALTORS® of South Central Kansas nor the South Central Kansas Multiple Listing Service, Inc. guarantee or are in any way responsible for the accuracy of the data and the data that is provided may not reflect all real estate activity in the market.

